



ASX Announcement

24 March 2025

SRH Signs Road Safety Rental Asset Sale Agreement

Shareholders have been previously advised of the intention to sell the assets of our Road Safety Rental business.

The Directors now advise that they have signed a conditional \$10.8m Asset Sale Agreement and a \$3m Product Supply Agreement with Onsite Rental Group (Onsite). These agreements are conditional on SRH Shareholder approval as well as the transfer of key personal, long term rental contracts and the Victorian and NSW leased premises. The product supply agreement requires the \$3m initial supply of products to be fulfilled within a year of the anticipated completion date of the Asset Sale Agreement.

Onsite is a national equipment hire business that is ultimately owned by the Malaysia based company Sime Darby.

The anticipated date of completion is expected to be 1st May 2025.

Further information regarding the sale and its impact are provided in the notice for the shareholder meeting lodged with the ASX today.

Authorised for release to the market by the Board of Directors

David Ashmore Chairman 0418155500

Saferoads Holdings Limited